Life Sci NYC: The Latest Report
Why Life Sciences in NYC?

- 9 major academic research centers
- 50+ hospitals
- 100+ research foundations
- 7,000 graduate students and postdocs at universities
- 500,000+ healthcare jobs
- >$2 billion in annual NIH funding
- 10-year, $500 million research and innovation investment
Pre-2016 Evidence that more investment was required
LifeSci NYC: A $500M, 10-year, Growth Plan

Announced in December 2016

New York City will be an undisputed, top-3 Life Sciences cluster, with a critical mass of commercial R&D, and a self-sustaining cycle of talent, investment, and venture creation.

- **Connect research to industry**
  - $150M
  - Spark joint ventures across academia and industry

- **Unlock space for growing companies**
  - $300M
  - Activate a pipeline of commercial space

- **Develop entrepreneurs and a talented workforce**
  - $50M
  - Support entrepreneurs and train a next-generation workforce
Support for scientists and entrepreneurs is critical

Coaching, mentoring, networking designed to help advance good science
Foundation for a talent pipeline in life sciences

Strong growth trajectory in our growing ecosystem, ready for opportunities

History of Program
- Started in 2017, cornerstone workforce program of LifeSci NYC
- Selected Upper West Strategies to start, operate and run program

3-Year Impact
- ~ 300 students placed, 3,000+ student applications
- Makeup of placements:
  - 52% Female
  - 52% TAP/Pell recipients among eligible students
  - Over 65% Minority (African American, Asian, Multi-Racial, and Hispanic)
- 80 NYC companies have hosted

Program Legacy
- >40% received continuing offers
- Over 70 students placed for 2020, despite Covid-19 pandemic
Robust recent activity w/ NYC incubators

- Prior to NYC & NYS Life Science efforts, incubators were limited
- Since 2017 – 1 wet lab opening/year
- Total of >150,000 SF in incubator space
- Expect that trend to continue

Wet-lab incubators now a pipeline to growth
Expanding NYC’s ability to capture growth-stage cos

- 2017 new wave of private investment
- Significant expansions in 2018
- Clusters forming throughout NYC
A global leader in Life Sciences starts with powerful research.